



EXHIBIT B

BERKSHIRE ELEMENTARY SCHOOL MODERNIZATION 0601-8298

GUARANTEED MAXIMUM PRICE SUMMARY

DIVISION 1 - GENERAL CONDITIONS	\$ <u>443,603</u>
DIVISION 2 - SITE CONSTRUCTION	\$ <u>359,270</u>
DIVISION 3 - CONCRETE	\$ <u>(21,349)</u>
DIVISION 4 - MASONRY	\$ <u>(9,396)</u>
DIVISION 5 - STEEL	\$ <u>6,780</u>
DIVISION 6 - CARPENTRY	\$ <u>506,531</u>
DIVISION 7 - THERMAL/MOISTURE	\$ <u>46,541</u>
DIVISION 8 - WINDOWS AND DOORS	\$ <u>(22,121)</u>
DIVISION 9 - FINISHES	\$ <u>2,229,032</u>
DIVISION 10 - SPECIALTIES	\$ <u>260,883</u>
DIVISION 11 - EQUIPMENT	\$ <u>409,640</u>
DIVISION 12 - FURNISHINGS	\$ <u>20,259</u>
DIVISION 13 - SPECIAL CONSTRUCTION	\$ <u>182</u>
DIVISION 14 - ELEVATOR	\$ <u>(7)</u>
DIVISION 15 - MECHANICAL	\$ <u>3,137,748</u>
DIVISION 16 - ELECTRICAL	\$ <u>2,687,021</u>
TOTAL (divisions 1-16 including accepted value engineered items)	\$ <u>10,054,618</u>
CONSTRUCTION PHASE FEE (Labor)	\$ <u>325,596</u>
CONSTRUCTION MANAGER FEE (Profit)	\$ <u>440,737</u>
CONSTRUCTION CONTINGENCY	\$ <u>366,259</u>
DEDUCT: SALES TAX RECOVERY (Guaranteed)	\$ <u>(97,184)</u>
TOTAL GUARANTEED MAXIMUM PRICE	\$ <u>11,090,026</u>
PRECONSTRUCTION PHASE FEE	\$ <u>106,630</u>
TOTAL CONSTRUCTION COST (Preconstruction Fee + GMP)	\$ <u>11,196,656</u>

Certified True and Correct by:

NAME / TITLE

DATE